



## **State BEARFACTS 1988 – 1998**

### **New Hampshire**

The population of New Hampshire in 1998 was 1,205,940. Its rank was 42nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 New Hampshire had a per capita personal income (PCPI) of \$29,147. This PCPI ranked 7th in the United States and was 108 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.9 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of New Hampshire was \$19,563 and ranked 8th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 New Hampshire had a total personal income (TPI) of \$35,149,444\*. This TPI ranked 39th in the United States. In 1988 the TPI of New Hampshire was \$21,178,040\* and ranked 37th in the United States. The 1998 TPI reflected an increase of 8.4 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of New Hampshire. In 1998 net earnings accounted for 70.9 percent of TPI (compared with 73.4 in 1988); dividends, interest, and rent were 18.1 percent (compared with 18.5 in 1988); and personal current transfer receipts were 11.0 percent (compared with 8.1 in 1988). From 1997 to 1998 net earnings increased 9.0 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 3.7 percent. From 1988 to 1998 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 8.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Hampshire increased from \$22,575,397\* in 1997 to \$24,735,683\* in 1998, an increase of 9.6 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$15,299,403\* to the 1998 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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